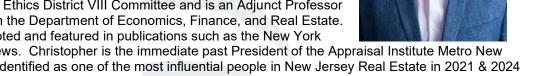
Curriculum Vitae for Christopher J. Otteau, MAI, AI-GRS, SCGRE

PROFESSIONAL EXPERIENCE & LICENSING

Actively engaged in real estate valuation and consultation since 2001 with broad based experience in all property types including residential, commercial, industrial, land, subdivision development analysis, hospitality, and special purpose properties. He also has extensive experience in urban redevelopment, abstraction analysis, feasibility study and stigma analysis. Christopher is a Rutgers University graduate, holds the State Certified General Real Estate Appraiser license, the MAI and Al-GRS Designation from the Appraisal Institute and has obtained a Graduate Certificate in Hotel Real Estate Investments and Asset Management from Cornell University. Christopher was appointed by the New Jersey Supreme Court to serve on the Office of Attorneys Ethics District VIII Committee and is an Adjunct Professor at Monmouth University in the Department of Economics, Finance, and Real Estate. Christopher has been quoted and featured in publications such as the New York



Times and BBC World News. Christopher is the immediate past President of the Appraisal Institute Metro New Jersey Chapter and was identified as one of the most influential people in New Jersey Real Estate in 2021 & 2024 by NJBIZ in their Commercial Real Estate Power 50 list.

Managing Partner & Chief Appraiser - Otteau Group, Inc.

Adjunct Professor - Monmouth University, Department of Economics, Finance, and Real Estate MAI Designated Appraiser – Appraisal Institute

AI-GRS Designated Appraiser – Appraisal Institute

2021 President of Appraisal Institute Metro NJ Chapter

State Certified General Real Estate Appraiser in the State of New Jersey (#42RG00219400) State Certified General Real Estate Appraiser in the State of New York (#46000049674) State Certified General Real Estate Appraiser in the State of Pennsylvania (#GA003794) State Certified General Real Estate Appraiser in the State of Maryland (#34571GA003794) Licensed Real Estate Salesperson in the State of New Jersey

PRIMARY EDUCATION



Rutgers University, 2002 Public Relations, Communications Bachelor of Arts Degree



Cornell University, 2017 Hotel Real Estate Investments & Asset Management Graduate Certificate

AFFILIATIONS & HONORS

Monmouth University Adjunct Professor - Real Estate Valuation & Analysis, 2017- Present Monmouth University Adjunct Professor - Real Estate Development, 2019 Monmouth University Real Estate Academic Competition - Co-Chair 2018, Advisor 2020 Monmouth University Guest Lecturer - Real Estate Valuation & Analysis, 2016 NJ Supreme Court Appointed Member Office of Attorney Ethics District VIII, 2016 -2020 Appraisal Institute (AI) Washington DC, Leadership Development and Advisory Council, 2016 & 2018 Appraisal Institute (AI) Metro Chapter, Executive Board, 2018, 2019, 2020 & 2021 Appraisal Institute (AI) Metro Chapter, Board of Directors, 2015 - 2017 Appraisal Institute (AI) Metro Chapter, Government Relations Committee, 2014 - Present Appraisal Institute (AI) Metro Chapter, Fall Conference, Committee, 2014 & 2015 Appraisal Institute (AI) Metro Chapter, Princeton Conference Co-Chair, 2016, 2017, 2018 & 2022 Featured in the New York Times Article "A Buyers Market, A Sellers Pain" Interviewed in BBC Word News Television National Association of Realtors (NAR) Member. 2004 – Present Mid Atlantic Construction Journal - Speaker on Capital Markets, 2019 Mid Atlantic Construction Journal - Speaker on CRE Trends, 2019 Markets Group NYC - Featured Speaker on Multifamily Assets 2019 BISNOW – Speaker on CRE Trends, 2019 New Jersey Multifamily Summit CAPRE – Speaker on the Multifamily Real Estate Trends, 2017 & 2018 Jersey City New Jersey Multifamily Summit CAPRE – Speaker on the Multifamily Real Estate Trends, 2018 Newark New Jersey CRE Real Estate Summit CAPRE – Speaker on the Multifamily Real Estate Trends, 2018 Institute of Real Estate Management (IREM) – Speaker on Commercial Real Estate Trends, 2014 NJBIZ - Commercial Real Estate Power 50, 202 & 2024 New Jersey League of Municipalities Speaker - State of the Market - 2023



Appraisal Institute MAI

PROFESSIONAL QUALIFICATIONS : Christopher J. Otteau, MAI, AI-GRS, SCGREA (continued)

AFFILIATIONS & HONORS – Continued

Marcus and Millichap – Speaker on Multifamily Taxation, 2013 NJ League of Municipalities –Speaker on Transit Oriented Redevelopment, 2010 Member, Editorial Advisory Committee, Mobility Magazine, 2009-2010 NJBIZ Commercial Real Estate Power 50 – 2021

PROFESSIONAL EDUCATION

Introduction to Real Estate Appraisal Residential Income Property Valuation Condominium/PUD Valuation Uniform Standards of Professional Appraisal Practice **Relocation Valuation** Real Estate Market Analysis and Highest and Best Use **Property Inspection** Federal Housing Administration (FHA) Valuation Residential Sales Comparison and Income Approaches Hotel & Motel Valuation **Residential Report Writing and Case Studies** Pennsylvania Appraisal State Mandatory Laws Green Building Valuation Worldwide ERC Appraisals Financial Analysis of Hotel Investment Valuing Hotel Investments Valuing Hotel Intellectual Property General Review Theory Luxury Home Appraisals

EXPERT TESTIMONY SAMPLING

Riverdale Borough Planning Board Middlesex County Superior Court Franklin Township Board of Adjustment Hightstown Borough Town Council Old Bridge Township Town Council Harrison Town Planning Board Robbinsville Township Board of Ed New Jersey State Tax Court Federal Bankruptcy Court Logan Township Flemington Borough Town Council Peapack Gladstone Town Council Jersey City Planning Dept. Woodbridge Township Planning Board Lakewood Planning Board Federal District Court (Trenton)

Mortgage Fraud General Appraiser Income Approach Part 2 Demonstrative Report Writing Advanced Income Capitalization Advanced Market Analysis & Highest and Best Use Advanced Concepts and Case Studies Capstone Demonstrative Appraisal Report **Business Practice and Ethics** Apartment Property Valuation Expert Witness Testimony General Appraisal Report Writing & Case Studies Retail Property Valuation Control of Hotel Real Estate Hotel Asset Management Strategy Hotel Asset Management Objectives Federal Land Acquisitions (Yellow Book)

Middlesex County Board of Taxation Far Hills Town Council Essex County Board of Taxation Hightstown Borough Planning Board Howell Township Board of Adjustment Somerset County Board of Taxation Harrison Town Redevelopment Agency Monmouth County Board of Taxation Ocean County Superior Court Flemington Borough Redevelopment Committee Branchburg Township Town Council North Bergen Township Planning Board Hoboken City Planning Dept. Monmouth County Commissioners Hearing Point Pleasant Borough Somerset County Superior Court

APPRAISAL INSTRUCTION SAMPLING

Monmouth University Adjunct Professor – Real Estate Valuation & Analysis Monmouth University Adjunct Professor – Real Estate Development Monmouth University Business School – Guest Lecturer Monmouth University Business School – Advisor Bank of New Jersey Magyar Bank Unity Bank Manasquan Savings Bank

APPRAISAL SERVICES PERFORMED FOR THE FOLLOWING CLIENTS:

FORTUNE 500

Anheuser Busch Honeywell International Netflix

FINANCIAL INSTITUTIONS

Affinity Federal Credit Union Allegiance Bank Of North America Amboy Bank AmeriCorp, Inc. America's MoneyLine, Inc Associated Mortgage Company, Inc. Atlantic Stewardship Bank Bank of New Jersey **BNB Bank Boiling Springs Savings Bank** Brunswick Bank & Trust Capital First Mortgage Capital One Central Jersey Bank, N.A. Chase Home Finance Chase Manhattan Mortgage Corp. Chesapeake Appraisal & Settlement Christian Community Credit Union City National Bank Columbia Bank ConnectOne Bank **Continental Bank** Countrywide Home Loans, Inc. CTX National Lending Center Eastern Savings Bank Empire Equity Group Enterprise National Bank Fannie Mae Fidelity National Financial, Inc. Finance America First Bank First Choice Bank First Commerce Bank First Investors First Metropolitan Mortgage First National Community Bank First Savings Bank First Washington State Bank Fulton Financial Corporation Founders Mortgage Goldman Sachs Greater Alliance Federal Credit Union Hopewell Valley Community Huntington Mortgage Company Investors Savings Bank John Manville Corporation JP Morgan Chase & Co. Kearny Bank Lakeland Bank Madison Community Bank Magyar BankMariner's Bank Market Intelligence, Inc. Metuchen Savings Bank Millington Savings Bank Mortgage Loan Solutions, LLC National Bank of Kansas City National Equity, Inc NJ Community Bank National Property Advisors New Century Mortgage New Jersey Community Bank New Jersey Community Capital New Jersey Mortgage Lending New Millennium Bank New York Community Bank North American Savings Bank North Fork Bank Northern State Bank Nova Bank **OceanFirst Bank**

Oritani Bank Pennsylvania Business Bank Pinnacle **PNB** Financial PNC Advisors Porch Light Mortgage, LLC. Provident Capital Mortgage Corporation Prudential Financial Shore Community Bank Sovereign Bank State Bank of Texas Summit Mobility Sunbelt First Financial Susquehanna Bank TFS Mortgage The Bank The Bank of Princeton The Huntington National Bank The Lending Source The Manhattan Mortgage Company TICIC, Inc. Two River Community Bank United Roosevelt Bank Unity Bank Wachovia Bank Washington Mutual Bank Wells Fargo Home Mortgage Wilmington Trust Yardville National Bank

BUILDERS & DEVELOPERS

551 Park Avenue, LLC Albert Garlatti Construction Co **BROC Development** Capodagli Property Company Clover LLP D.R. Mon Group, Inc. Fallone Properties Flatrock 3, LLC Fields Development Group Co. Heartstone Development, LLC Heller Construction Hub Realtv K. Hovnanian Kaplan Companies Lexington Partners, LLC M. Gordon Construction Co. Marble Arch Homes Matrix Development Group Matzel Development Group Matzel & Mumford McKinney Properties, Inc. MDK Development, LLC Millennium Homes NK Architects Northeast Housing LLC Paramount Homes Parkwood Development Phoenix Realty Group Pugliese Invesco LLC Robertson Douglas Group Russo Development Secaucus Brownfields Redevelopment Sterling Properties Trammell Crow Residential White Oak Properties Woodmont Properties U.S. Home Corporation d/b/a Lennar

LAWYERS

Avelino Nitkewicz, LLP Becker Meisel, Attorneys at Law Borrus, Goldin, Foley, et al Connell Foley Copeland, Shimalla & Wechsler Eckert Seamans Cherin & Mellott Ferrara & Associates Flaster Greenberg, P.C. Frizell & Samuels Greenbaum, Rowe, Smith & Davis Hill Wallack Indik & McNamara, P.C. Joseph Fund Law Firm Levine DeSantis, LLC Mehr, LaFrance & Williams Morgan Melhuish Abrutyn Norris, McLaughlin & Marcus

LAWYERS

Porzio, Bromberg & Newman PC Shamy, Shipers & Lonski, P.C. Stark & Stark Sterns & Weinroth, P.C. The Rotolo Law Firm The Ullrich Law Firm Trombadore & Wilson Wilentz, Goldman & Spitzer Wolff & Samson PC

GOVERNMENTAL

Hoboken City General Services Administration Metuchen Borough NJEDA NJ Transit Robbinsville Public Schools Manasquan River Regional Sewage State of New Jersey Hightstown Borough Flemington Borough Far Hills Borough Jersey City Westfield Township

MISCELLANEOUS

Cerebral Palsy Assoc. of Middlesex Clarke Caton Hintz Franklin Mutual Insurance Company Kaylan Realty Corporation Make a Wish Foundation Management Planning, Inc. North Jersey Oral & Maxillofacial NY/NJ Baykeeper Perez Real Estate Procida Advisors, LLC SIB Corp. Saint Peters University Hospital New Jersey Carpenter Pension Ferber Company Bristol-Myers Squibb Somerset Valley YMCA