

# Curriculum Vitae for Patrick A Josephs, MAI, AI-GRS, SCGREAA, MS, FRICS



## PROFESSIONAL EXPERIENCE & LICENSING

Patrick A. Josephs is the Managing Director of New York for Otteau Group. He has over 30 years of multi-faceted real estate experience working as a real estate broker, real estate appraiser, senior commercial review appraiser for a major financial institution, market analyst and Chief Executive Officer of a real property valuation and consulting firm with offices in New York and New Jersey. He was designated MAI by the Appraisal Institute in 1996 and AI-GRS in 2014. He was also designated MRICS by the Royal Institution of Chartered Surveyors in 2001 and FRICS in 2015. He has personally analyzed over 3,000 investment properties over three decades and has written thousands of narrative reports on real property valuation, market study and feasibility analysis. He serves as an instructor for the Appraisal Institute and adjunct professor at New York University Schack Institute of Real Estate. He has developed and taught real estate appraisal courses to university students and professionals. He holds a bachelor's degree with honors in Urban Estate Management from the University of Westminster (London) and a master's degree in Real Estate Valuation & Analysis from New York University. He is a Certified General Real Estate Appraiser in six states (New York, New Jersey, Pennsylvania, Connecticut, Delaware, and the District of Columbia).



Managing Director of New York - Otteau Group, Inc.  
Chief Executive Officer – PATJO Appraisal Services, Inc.  
Adjunct Professor - New York University Schack Institute of Real Estate  
MAI Designated Appraiser – Appraisal Institute  
AI-GRS Designated Appraiser – Appraisal Institute  
FRICS Designated Professional - Royal Institution of Chartered Surveyors  
State Certified General Real Estate Appraiser in the State of NY (#4600007968)  
State Certified General Real Estate Appraiser in the State of NJ (#42RG00175200)  
State Certified General Real Estate Appraiser in the State of PA (#GA001286R)  
State Certified General Real Estate Appraiser in the State of CT (#RCG.0000687)  
State Certified General Real Estate Appraiser in the State of DE (#X1-0000537)  
State Certified General Real Estate Appraiser in the District of Columbia (#GA10877)  
Licensed Real Estate Broker in the State of New York (#37JO0757208)

## PRIMARY EDUCATION



University of Westminster (London) New  
Urban Estate Management  
Bachelor of Science (Honors)



York University  
Real Estate Valuation & Analysis  
Master of Science



University of Technology (Jamaica)  
Land Economy & Valuation  
Diploma (Honors)

## PROFESSIONAL EDUCATION

Patrick has completed specialized training with the Appraisal Institute and the International Right-of-Way Association (IRWA) that equips him to competently handle valuations for right-of-way and tax appeal cases. Courses completed include:

Valuation of Transportation Corridors  
NYS Department of Transportation Examination  
Uniform Appraisal Standards Federal Land Acquisitions  
Eminent Domain and Condemnation Appraising  
The Appraiser's Complete Review  
Recent Developments in Federal Tax Valuation  
The Art & Science of RE Feasibility Analysis  
Marketability Studies: Advanced Considerations

Partial Interest Valuation  
Easement Valuation  
Affordable Housing Valuation  
Preparing Tax Appeal Appraisals  
Attacking and Defending an Appraisal in Litigation  
Addressing Ad Valorem Valuation Assignments  
Advanced Spreadsheet Modeling for Valuation  
General Review Theory

**OTTEAU GROUP, INC.**

**PROFESSIONAL QUALIFICATIONS : Patrick A Josephs, MAI, AI-GRS, SCGRE, MS, FRICS (continued)**

**APPRAISAL SERVICES PERFORMED FOR THE FOLLOWING CLIENTS:**

FINANCIAL INSTITUTIONS

Astoria Federal Saving Bank, Citibank, Bayonne Community Bank, Eastern Saving Bank, Bank of New York, Amalgamated Bank, Independence Community Bank, JP Morgan Chase Bank, TD Bank, Shinhan Bank America, Univest Bank & Trust Company, Park National Bank, Finwise Bank, Bank of America, The MINT National Bank, Prudential Bank, First IC Bank, wells Fargo bank.

FORTUNE 500 COMPANIES

Public Service Electric and Gas Company (PSE&G), Lockheed Martin, Port Authority of New York and New Jersey (PANY&NJ), Long Island Power Authority (LIPA), Casino Reinvestment and Development Authority, Hudson River Park trust, Tectonic Engineering & Surveying Consultants, Emerald Creek Capital, Armand Corporation, Alpha Risk Management, Federal National Title Company, Garner Equity Funding Group, CW Consulting Services, Inc., Greater NY Corporation of Seventh Day Adventist, Watch Tower, Landair Inc, The Gohen Group.

GOVERNMENT AND QUASI-GOVERNMENT AGENCIES

US General Services Administration, US Department of Housing and Urban Development (HUD), US Interior Department, US Department of Agriculture, NYS Housing Finance Agency, New Jersey Housing and Mortgage Finance Agency, NYS Department of Transportation, NYS Office of Parks, Recreation and Historic Preservation, Dormitory Authority State of New York, NYS Department of Health, Empire State Development, Metropolitan Transportation Authority, NYC Economic Development Corporation, NYC Housing Preservation Department, NYC department of Citywide Administrative Services, NYC Housing Authority, Nassau County, Suffolk County, Rockland County, Town of Babylon, City of Binghamton, Passaic County, Union County, Essex County, Hudson County, Cumberland County, Cape May County, Atlantic County, Monmouth County, Hamilton Township, Wayne Township, City of Jersey City, City of Elizabeth, City of Yonkers, Perth Amboy Redevelopment Agency, Greenburgh Central School District.

LAW FIRMS

Loeb & Loeb, Law Office of Kenneth T. Wasserman, Law Office of Zenith T. Taylor, Gibbons Law Firm, Brody & Wilkinson, PC, Law Office of Allen T. Ratcliffe Jr., Law Office of Gerald Daffner, Law Office of Baker, Greenspan & Bernstein, Law Office of Allison R. Savocik.

BUILDERS & DEVELOPERS

Jobe Development Corp., Gateway Development Group, Hongkun USA Real Estate Development, The Riverside Company, Cardinal Property Management, Shlanfreed Associates, Gordon Management Group.

AFFILIATIONS & COMMUNITY ACTIVITIES

**Member:** Appraisal Institute (1996-Present)  
**Member:** Royal Institution of Chartered Surveyors (2001-Present)  
**Member:** Columbia Society of Real Estate Appraisers (1992-Present)  
**Member:** Appraisal Institute National Diversity Committee (2004-2006)  
**Member:** Lambda Alpha International - A Honorary Land Economics Society (1995-Present).  
**Member:** Appraisal Institute Appraisal Journal Review Committee (2004-2005).  
**Member:** Appraisal Institute Appraisal Journal Review Committee (2004-2005).  
**Member:** Board of Directors – Metro NJ Appraisal Institute Chapter (2009-2011)  
**Member:** Appraisal Institute Education Trust (2013-2019)  
**Chair:** Education Committee - Metro NJ Appraisal Institute Chapter (2009-2011)  
**Chair:** Diversity Committee - Metro NJ Appraisal Institute Chapter (2009-2011)  
**Instructor:** Appraisal Institute (2005-Present)  
**President:** St. Elizabeth Technical High School Alumni Association - USA (1992-1996)  
**Adjunct Professor:** New York University Schack Real Estate Institute, New York, NY (2008-2018)  
**Adjunct Professor:** Hofstra University School of Business, Hempstead, New York (2000-2001)  
**Diversity Liaison:** Appraisal Institute – Region VI (2010-2012)